



FINANCIAL

AID



WELCOME TO IE



The IE Financial Aid office appreciates the opportunity to assist all applicants putting together the best financial plan possible to cover the costs associated with studying at IE.

In order to assist students with their financial plans, our office is supported by the IE Foundation, who thanks to the generous support of students, alumni, partners, donors and several companies and organizations, allow us to expand IE's distinguished education model to candidates with a high potential but who do not have sufficient resources.

In addition, we have excellent agreements with financial institutions all over the world that allow financing to be adjusted to every specific situation, offering preferential conditions, payment times and flexibility.

From our office, we individually assist you in the development of your financial plan and put all our knowledge and years of experience at your disposal so that resources are not a constraint in the development of your career.

As Financial Aid Director, I invite you to contact us and tell us about your situation.

Warm regards,

VALENTÍN CORTÉS-PUYA

Financial Aid and Student Services Director

EMBA 2010 Alumni



THE IE FOUNDATION

The IE Foundation is a non-profit organization which is an integral part of IE whose goal is the development of activities aimed to benefit the entire IE community: students, professors, researchers and partner institutions.

The IE Foundations' three main focus areas are:

- 1) The sustainability of scholarships and support to students.
- 2) The promotion of academic research, by funding research centers, professorships and projects cooperation with companies and institutions around the world.
- 3) Assisting academic work through publications, sponsorship of cultural activities and the support of our library and bibliographic resources.

Generous donations from students, alumni, partners, donor companies and organizations make it possible for the IE community to enrich itself and generate talent that, without any doubt after its transforming experience at IE, will contribute towards the creation of more talent in the future.







OUR TARGET AUDIENCE



Around 60% of students every year receive some kind of financial aid either by a scholarship or banking arrangements. The majority of the funds available for scholarships are made possible due to the donation of former students who themselves had scholarships. In 2013 thanks to these generous contributions we were able to invest more than 12 million euros in future talent.



OUR MISSION

Helping candidates complete their personal financial plan for financing their program at IE.



OUR TARGET AUDIENCE

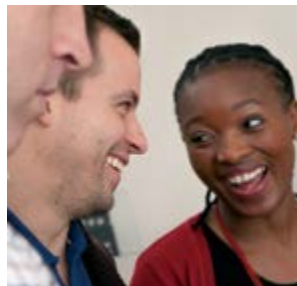
Advising and helping candidates that need financial aid. We also support candidates to of Executive Education Programs in the process of obtaining loans.



TYPES OF AID

Scholarships, loans, fellowships and opening bank accounts.





FIND US HERE

From 9:00 to 19:00 Central European Time
Monday to Friday.

financialaid@ie.edu o +34 91 568 9888.

María de Molina, 11, 28006 Madrid.

www.ie.edu/financial-aid



ADDITIONAL INFORMATION

Virtual information sessions, website and blog,
personal meetings with previous appointment
(Skype, telephone and in person).

www.ie.edu/eventos



ONLINE APPLICATION FORM

financialaid.application.ie.edu



FINANCIAL PLAN

WE ARE HERE TO HELP DEVELOP YOUR FINANCIAL PLAN

Your financial plan must detail how you plan to cover the costs of tuition and living expenses during your program.

You must take into account the following:

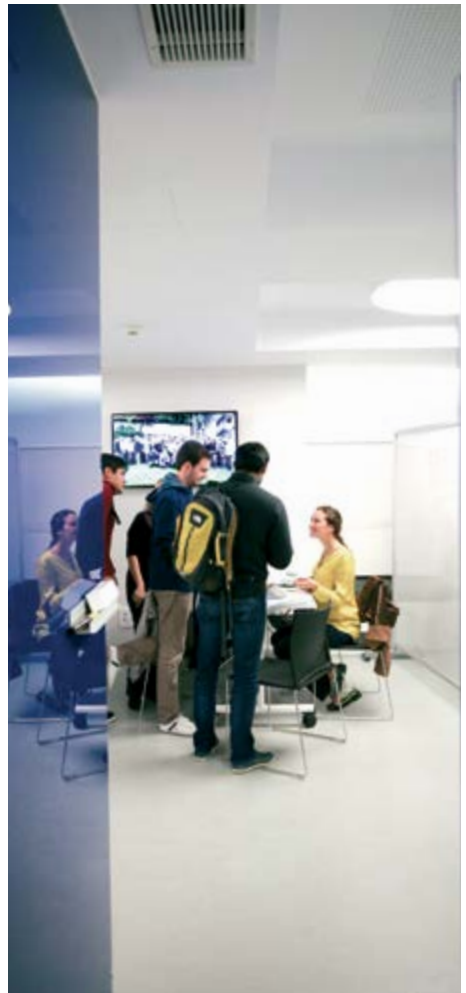
- Company financing
- Family support
- Personal Savings
- Scholarships
- Loan applications
- Other sources

For this reason, your financial plan must be completed in a way that is realistic and convenient. You should also take into consideration several alternative financial plans, to ensure that you are able to meet all required expenses.

This financial plan will allow you to complete a comprehensive study of all of the resources that you will require in order to complete your program at IE. For this task you can count on **our assessment and advice**. We have been helping other candidates like you for years.

More than anything, we recommend you have alternative financial plans, in case the original resources you planned on don't turn out as they were supposed to.

From IE Financial Aid we provide the necessary support to develop your financial plan.





WHO HAS TO DO A FINANCIAL PLAN?

EVERY CANDIDATE MUST COMPLETE A FINANCIAL PLAN.

Whether or not you have all the resources, it will be necessary to analyze your starting point. Remember that changes in exchange rates from your currency to euros can make a big difference in your financial plan.

WHEN DO I HAVE TO COMPLETE MY FINANCIAL PLAN?

HOW ABOUT NOW!

We recommend you create your financial plan as soon as possible in order to give you sufficient time to consider all of your options and make the best financial decision.



NEED HELP?

Please contact us.

financialaid@ie.edu

www.ie.edu/financial-aid



LOANS

INVEST IN YOUR FUTURE
IS THERE A BETTER INVESTMENT?

IE has various financing agreement for students.

The goal of IE is to help students that wish to obtain a loan with favorable financial conditions.

Thanks to the collaboration of some of the biggest financial institutions in Spain and with more around the world, IE can offer students loans with competitive interest rates, grace periods (for full-time programs) and repayment periods up to 10 years.

Keep in mind while creating your financial plan that although you can ask for a loan for the quantity you desire, the risk committee of any of the financial institutions that we work with, do not always approve the quantity you request. For this reason we recommend you apply for a loan as soon as possible, this will dispel any doubts and allow you time to reconsider or modify your plans.

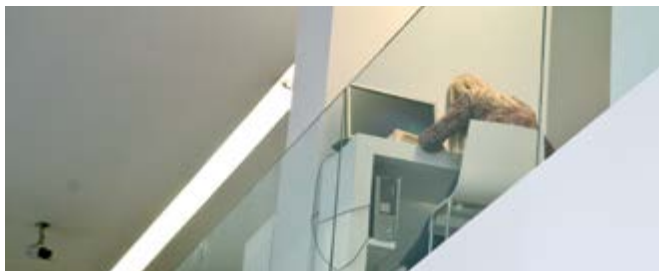
All students can apply for loans with our partner financial institutions directly via the Financial Aid office.

loans@ie.edu

www.ie.edu/financial-aid

+34 915689888





TO LEARN MORE ABOUT
LOAN PROGRAMS GO TO



www.ie.edu/loans





SCHOLARSHIPS

IE COMMITMENT



The IE Foundation and all partner scholarships have the purpose of encouraging talent, excellence, diversity, entrepreneurship and innovation.

Around 40% of students every year receive some type of scholarship. This support comes from donations of alumni who themselves had scholarships and wish to contribute to future IE students.

Our objective is to give you the necessary support to increase the probability of obtaining a scholarship.

The selection process of scholarships is highly competitive, therefore you must read carefully the requirements of each scholarship and request those ones which you are best positioned and remember to answer correctly the essay questions.

If you wish to apply for a scholarship from the IE Foundation you must do so through the online application.

ASK FOR HELP

financialaid@ie.edu

GET INVOLVED WITH
THE IE COMMUNITY



HOW DO I CHOOSE THE BEST SCHOLARSHIPS?

Each scholarship is focused on a concrete profile, offering different amounts, which are granted to a limited number of candidates depending on the annual scholarship budget.

KEEP IN MIND THESE ASPECTS WHEN CHOOSING SCHOLARSHIPS



What makes you different?



Are you an entrepreneur?



Do you come from a minority geographic area or sector?



Are you applying for a merit or need based scholarship?



What will you give back to the IE community?

Although you can request any scholarship (including collaboration scholarships), the IE Foundation and our partner scholarships cannot be accumulated. The scholarship committee will never grant more than one scholarship to the same student.

IE FELLOWS PROGRAM

Designed for candidates who are looking for a more profound experience at IE. This scholarship allows students to collaborate with IE faculty, staff and administrative departments. This opportunity not only allows student to enrich their IE experience but also allows them to grow their skills set and professional network in addition to becoming an integral part of the IE community.



IF YOU WOULD LIKE MORE INFORMATION ABOUT THE IE FELLOWS PROGRAM

Visit www.ie.edu/fellows and apply for a fellowship on your online financial aid application.



HOW CAN WE HELP YOU?



HOW TO COMPLETE YOUR ONLINE FINANCIAL AID APPLICATION

Once you have completed your admissions application and you have completed your financial plan, comes the moment which you should begin your financial aid application.

Online Application: 4 easy steps

When you are ready to complete your application you must enter into the online application via the financial aid website with the same username and password that you used for your admissions process.

Step 1	Step 2	Step 3	Step 4
Complete the general personal information section. Please include if you plan to attend the program with a family member or if they plan to travel to IE with you and also if you are an IE alumni.	If you wish to apply for a fellowship you should complete the required fields for a fellowship.	When you arrive at this step you must select which scholarships you would like to apply for (max. 3). It is important that you choose scholarships that you feel best fit your profile.	At this step you must upload the required documents which are indicated on the webpage including all financial documentation.

Once you have completed all of these steps **you must click submit** if you do not do this we will not receive your application. If we need any additional information someone from the financial aid department will contact you.



HOW TO OPEN A BANK ACCOUNT

In order to open a bank account we need you to send the following documentation to **financialaid@ie.edu**

- A color copy of the principal page of your passport
- A copy or a digital scan of your enrollment contract to IE
- Your application for a bank account should be completed via the financial aid office if you wish to complete it before you arrive in Madrid.

When you arrive in Madrid you will need to go to the bank and sign the contract for your bank account.

If you need to open a bank account during the time you are in your program, you can stop by the financial aid office and we will help you open the account.



COSTS OF LIVING IN MADRID

Listed below is a cost reference guide of life in Madrid so that your financial plan will be as realistic as possible. They are averages and are to be used as a reference.

ACCOMMODATION*

(Shared housing, off-campus)



400-600 €/month

Shared 2-3 room apartments with shared facilities

ACCOMMODATION*

(Non-shared housing, Off-campus)



750-1,800 €/month

Most students live in neighborhoods near the campus

COMMUNICATION



100 €/month

Cell phone and Internet at home

HEALTH INSURANCE



50 €/month

This is a required service with monthly payments

FOOD AND OTHER EXPENSES



400-600 €/month

Includes basic and social activities

TRANSPORTATION



50 €/month

Monthly subscription fee for all inter-city public transportation

Other expenses associated with **Blended and Executive programs:**

HOTEL EXPENSES



60-200 €/month

This is an approximate cost

AIR TRANSPORTATION



150-1,500 €/month

Depending on where you live

* IE does not have student residences on the Madrid campus, therefore students usually rent shared apartments. The IE Student Office helps students coordinate their accommodation online through a database only accessible to admitted candidates.



WE STAND BESIDE YOU

Virtual information sessions, specific web and blog, individual meetings by appointment (Skype, telephone, face-to-face)



ADDITIONAL SUPPORTING INFORMATION

**Contact IE Financial Aid
María de Molina, 11
Madrid 28006
Spain**



AVAILABILITY

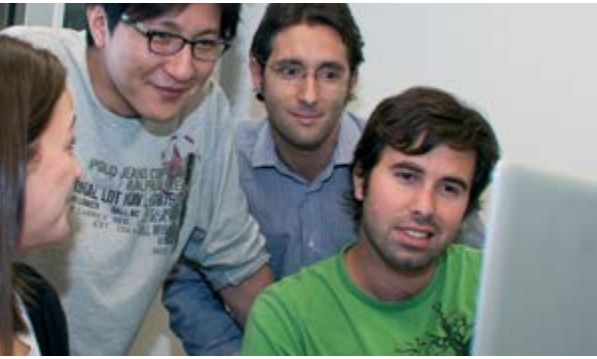
From 9:00h to 19:00h

Central European Time,

From Monday through Friday, all year round.

Telephone: +34 91 568 9888

**financialaid@ie.edu
loans@ie.edu
blogs.financialaid.ie.edu
www.ie.edu/financial-aid
www.ie.edu**



IE'S GLOBAL PRESENCE

www.ie.edu/offices

Please do not hesitate to contact the office nearest to you should you need any additional information. You can also contact us via iecontact@ie.edu

EUROPE europe@ie.edu

France, Monaco - Paris
france@ie.edu

Portugal - Lisbon
portugal@ie.edu

Turkey - Istanbul
turkey@ie.edu

Germany, Switzerland & Austria - Munich
germany@ie.edu

Russia & Ukraine - Moscow
russia@ie.edu
ukraine@ie.edu

UK & Ireland - London
uk@ie.edu

Italy, Croatia & Slovenia - Milan
italia@ie.edu

Spain - Madrid & Segovia
iespain@ie.edu

NORTH AMERICA

USA & Canada - Los Angeles
westcoast@ie.edu

- Miami
southusa@ie.edu

- New York
northeast@ie.edu

LATIN AMERICA latam@ie.edu

Argentina & Uruguay - Buenos Aires
argentina@ie.edu
uruguay@ie.edu

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centroamerica@ie.edu

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South Korea - Seoul
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uae@ie.edu

Nigeria - Lagos
nigeria@ie.edu

ADMISSIONS DEPARTMENT admissions@ie.edu

María de Molina 11
Madrid, Spain

T: + 34 915 689 610
F: + 34 915 689 710

OTHER WAYS TO GET IN TOUCH:



WE HOPE TO SEE YOU SOON!



Enjoy our events:

www.ie.edu/events



Please Note: The information contained in this brochure is subject to change. IE reserves the right to modify program content, regulations and policies when deemed appropriate and in the best interest of the IE community. Please contact the program management team should you have any queries.



www.ie.edu